

# CIELO DORADO H.O.A., INC.

November 29, 2017

Lot Owner  
Cielo Dorado H.O.A.

Re: 2018 Budget & Fee Increase Notice

Dear Lot Owner:

The Cielo Dorado Homeowners Association, Inc. Board of Directors has approved the budget for the 2018 year. The new fee amounts will be due as of January 1, 2018. The assessment fee will be increased by \$5.00 per month. The new *regular* fees will be as follows:

Assessment:	\$1,746.72 annually	\$145.56 monthly
Road Fee:	<u>\$360.00 annually</u>	<u>\$ 30.00 monthly</u>
Total Base Fees:	\$2,106.72 annually	\$175.56 monthly
Irrigation	<u>\$ 300.00 annually</u>	<u>\$ 25.00 monthly</u>
Total w/irrigation	\$2,406.72 annually	\$200.56 monthly

(for those who have lots irrigated)

Enclosed for your records is a copy of the 2018 budget. Fees are due on the 1st day of each month and considered late after the 24<sup>th</sup> day of the month. Please mark your calendar or make arrangements for auto-drafts through AppFolio or with your bank to ensure your payments are received on time.

If you are currently on an auto draft payment system, please notify your bank or go to your AppFolio account to make the proper adjustments to your fees. A late fee of \$35.00 is assessed to each month fees are received after the 24th day of the month. Please feel free to contact our office or any board member if you have any questions.

We wish everyone a very Happy Holiday Season!

Sincerely,

Cielo Dorado Homeowners Association, Inc.



Karen Pharr, CPM  
Hiatt Pharr & Associates, LLC  
Managing Agent

Enclosure